

July 2022- Third Quarter

## Stress-Free Driving Starts Here



Whether you are looking for new or used, you deserve to drive a car that both you and your budget will love.

Our **Auto Loan** approvals are quick and easy, and our low rates and variety of terms help to make that new car affordable. Also, having a pre-approval will help you have bargaining power when you visit the dealer lots.

Applying is easy. Submit an application online at [www.firstohiocfcu.org](http://www.firstohiocfcu.org) or call our loan department. Let us help you take the stress out of the car buying process.

## Sail into Summer Fun

WITH A GREAT **BOAT LOAN** FROM FIRST OHIO, YOU CAN ENJOY THOSE FAMILY MEMORIES, WORRY AND HASSLE FREE. WE WANT TO GET YOU OUT ON THE OPEN WATER AND ENJOYING THE WARM BREEZE. APPLY TODAY AND "SEAS" THE DAY!



## Leave the Baggage Behind

Is your money paying for your checking account fees? Does your bank have a monthly service charge? Do you get charged every time you talk to a teller? If you answered "YES" to any of these questions, it's time to make your move to fee-free checking at First Ohio.

Our **FREE Simply Checking Account** has no minimum balance fees. It offers many features like a free Debit Card, free Mobile App with free Mobile Deposit, free Bill Pay, free online banking and much more! With a First Ohio **FREE Simply Checking Account**, you can relax and live your life without worrying about how much each transaction is going to cost. Stop by today for more information.

## Make Your Day with Skip A Pay

Would you like a little extra money in your pocket for your summer vacation? We can help you!

During July and August 2022, we are offering our **Summer Skip A Pay** program for eligible members. For a small processing fee\*, eligible members can choose to skip either their July or August 2022 loan payment(s). Eligible members received a qualification letter in June. If you did not receive a letter, you may still be eligible. Contact us at (330) 494-8775 to see if you qualify.

\*Payment of the \$30 fee will not be applied to the principle, interest or other fees, which might be due on your loan. Any additional interest that accrues due to this deferred regular payment will be due and payable upon maturity. Taking advantage of this offer will extend the maturity date on your original loan contract. This offer is valid only for the July 2022 or August 2022 payment on installments loans. Coupons must be at the credit union 10 days before loan payment date. Skip-A-Payment cannot be used on a First Ohio Home Equity Loan and/or a First Ohio Credit Card Loan. Not valid for payments due in June 2022.





## We Can Help You Save Money on Summer Projects with Our Home Equity Products

Are you the type of person that likes to entertain? Do you want to fix up your backyard so it is ready for all those summer get-togethers? If so, First Ohio can help. Whether you want an entire outdoor kitchen or just a simple patio and fire pit to enjoy with family and friends, we can help turn your backyard into the perfect place to entertain.

Our **Home Equity Loan** features a fixed rate as low as **3.75% APR\*** for a term up to 10 years, and as low as **4.00% APR\*** for a term up to 15 years. The flexible terms on this loan allow you to decide what payment will best fit your budget and all of the funds you borrow will be disbursed in one lump sum.

Our **Home Equity Line of Credit (HELOC)** features a variable rate as low as **4.00% APR\*\***. This loan allows you to choose how much you use of your home's equity at any given time during the loan. The term of this loan is 10 years, with a 5 year draw period. Disbursing funds from this loan is as easy as transferring from your loan to your checking account in home banking.

If you are ready to make that backyard oasis a reality, you can apply online, over the phone, or in person with our loan department. We want to help you make those summer time memories that will last a lifetime!

\*Annual Percentage Rate. Sample payment for \$20,000 loan for 10 years at 3.75% APR would be approximately \$200.17. Sample payment for 15 years at 4.00% APR would be approximately \$147.98. Sample payment does not include credit life & disability insurance, which is available at a minimal cost to the member. Loan rates are determined by individual credit history and term of loan. Rates are subject to change without notice due to market conditions. You may want to consult your tax advisor to see if you are eligible for any tax deductions. Properties can not be financed beyond 80% LTV. \*\* Annual Percentage Rate. You can obtain credit advances for 5 years. This period is called the draw period. At the time of the credit advance, a payoff period of 60 monthly payments will be used to calculate your payment. The annual percentage rate can change on the first day of each month. There is no limit on the amount by which the annual percentage rate can change during any one year period. The maximum annual percentage rate than can apply is 18% or the maximum allowed by law, whichever is less. Under no circumstances will your annual percentage rate go below 4.00% during the term of the loan.

### Important Reminder!!

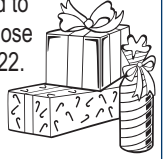
**IF YOU HAVE A REQUEST FOR A LARGE AMOUNT OF CASH, ARRANGEMENTS MUST BE MADE AT LEAST A WEEK IN ADVANCE. YOU CAN EITHER CALL OR STOP BY THE CREDIT UNION TO MAKE THIS REQUEST.**

## Dormant Accounts

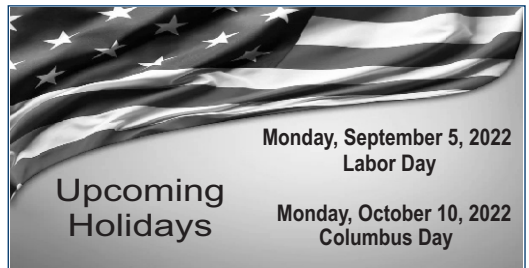
It is important to keep your account active with the credit union. We would like to remind you to please make a deposit to, or withdrawal from, your account **at least once every twelve months** to avoid dormant fees.

## CHRISTMAS CLUB FUNDS

Christmas Club funds will be transferred to your Regular Share Account after the close of business on Saturday, October 1, 2022.



If you do not have a Christmas Club account, open one today to start saving for next year's Christmas shopping now. You can deposit to it anytime and can even set a payroll distribution to it.



## Pocket a Great Rate with Our Credit Card



Everyone wants extra money in their pocket. During 2022, any new Credit Card will get a rate of **3.99% APR\*** for the first twelve months the card is open. The rate applies to purchases, balance transfers and cash advances, which makes this a good time to take advantage of this promotion and put your money where it belongs - in your pocket. Apply today!

\*Annual Percentage Rate. Introductory rate of 3.99% applies to all purchases, balance transfers and cash advances posted to a credit card for twelve months from activation date in 2022. After that time, all credit card balances (including purchases, cash advances and balance transfer) will revert to the regular credit card rate. Current card holders are not eligible.

## Did You Know....

....If you are traveling this summer, you should let the credit union know when and where you will be traveling to. We can update your Debit and/or Credit card records with that information, in order to limit questions from our fraud department on transactions that are outside your normal spending pattern. We can also make sure we have the best phone number to contact you at should something come up.

**First Ohio**  
Community Federal Credit Union  
[www.firstohiocfcu.org](http://www.firstohiocfcu.org)



Follow us! @FirstOhioCFCU



## Open to the Stark County Public!

8200 Cleveland Avenue NW  
North Canton, Ohio 44720  
Phone: 330-494-8775  
Fax 330-494-7187

## Office Hours

Monday	8:30 am - 5:00 pm
Tuesday	8:30 am - 5:00 pm
Wednesday	8:30 am - 5:00 pm
Thursday	8:30 am - 5:30 pm
Friday	8:30 am - 5:30 pm
Saturday	8:30 am - 12:00 pm